

354.

BONDS—CITY OF GRANDVIEW HEIGHTS, FRANKLIN  
COUNTY, \$2,800.00.

COLUMBUS, OHIO, March 25, 1939.

*Retirement Board, State Teachers Retirement System, Columbus, Ohio.*

GENTLEMEN :

RE: Bonds of the City of Grandview Heights, Franklin  
County, Ohio, \$2,800.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of road improvement bonds in the aggregate amount of \$2,800.00, dated April 1, 1938, and bearing interest at the rate of  $3\frac{1}{4}\%$  per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,  
*Attorney General.*