

524.

APPROVAL, RESOLUTION AUTHORIZING BORROWING OF \$400,000.00
UNDER S. B. NO. 352, 90th GENERAL ASSEMBLY.

COLUMBUS, OHIO, April 11, 1933.

The Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN:—You have submitted for my opinion certified copy of a resolution of your Commission passed April 8, 1933, and approved by the Governor April 10, 1933, which resolution authorizes the borrowing by your Commission of Four Hundred Thousand Dollars (\$400,000) upon the pledge as security for the loan, of certain bonds in which the State insurance fund is invested, such borrowing to be evidenced by the execution of four collateral notes in the amount of One Hundred Thousand Dollars (\$100,000) each. You have also submitted executed note number one, approved by the Governor, in the amount of One Hundred Thousand Dollars (\$100,000) dated April 12, 1933.

These proceedings have been taken under section 1465-58, General Code, as amended by Senate Bill No. 352 of the 90th General Assembly, effective March 24, 1933.

From an examination of the foregoing, I am of the opinion that your proceedings constitute a valid compliance with the requirements of the law.

Respectfully,

JOHN W. BRICKER,

Attorney General.

525.

APPROVAL, NOTES OF SUGARCREEK TOWNSHIP RURAL SCHOOL
DISTRICT—GREENE COUNTY, OHIO—\$1,800.00.

COLUMBUS, OHIO, April 11, 1933.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

526.

APPROVAL, NOTES OF CHESAPEAKE UNION VILLAGE SCHOOL DIS-
TRICT, LAWRENCE COUNTY, OHIO—\$25,041.00.

COLUMBUS, OHIO, April 11, 1933.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.