

issue of street improvement bonds dated July 1, 1937, bearing interest at the rate of  $3\frac{1}{2}\%$  per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said city.

Respectfully,

HERBERT S. DUFFY,  
*Attorney General.*

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1617.

APPROVAL—BONDS OF CITY OF TOLEDO, LUCAS COUNTY, OHIO, \$2,000.00.

COLUMBUS, OHIO, December 14, 1937.

*Retirement Board, State Public School Employes' Retirement System,  
Columbus, Ohio.*

GENTLEMEN :

RE: Bonds of City of Toledo, Lucas County, Ohio,  
\$2,000.00.

The above purchase of bonds appears to be part of an issue of bonds of the above city dated September 1, 1929. The transcript relative to this issue was approved by this office in an opinion rendered to the Teachers Retirement System under date of July 12, 1935, being Opinion No. 4413.

It is accordingly my opinion that these bonds constitute a valid and legal obligation of said city.

Respectfully,

HERBERT S. DUFFY,  
*Attorney General.*