1132 OPINIONS

636.

APPROVAL — BONDS OF CITY OF BEDFORD, CUYAHOGA COUNTY, OHIO, \$20,000.00.

COLUMBUS, OHIO, May 22, 1937.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of City of Bedford, Cuyahoga County, Ohio, \$20,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of Series 2, 1936, sewage disposal works bonds, dated October 1, 1936, bearing interest at the rate of $4\frac{1}{2}\%$ per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said city.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

637.

APPROVAL—BONDS OF VILLAGE OF GNADENHUTTON, TUSCARAWAS COUNTY, OHIO, \$5,000.00.

Социмвия, Оню, Мау 22, 1937.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of Village of Gnadenhutton, Tuscarawas County, Ohio, \$5,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of issue of street improvement bonds dated April 15, 1937, bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said village.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

638.

APPROVAL—BONDS OF PARMA CITY SCHOOL DISTRICT, CUYAHOGA COUNTY, OHIO, \$4,000.00.

Columbus, Ohio, May 24, 1937.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of Parma City School District, Cuyahoga County, Ohio, \$4,000.00.

The above purchase of bonds appears to be part of an issue of bonds of the above school district dated January 15, 1925. The transcript relative to this issue was approved by this office in an opinion rendered to the Industrial Commission under date of April 10, 1925, being Opinion No. 2364.

It is accordingly my opinion that these bonds constitute a valid and legal obligation of said school district.

Respectfully,

HERBERT S. DUFFY,

Attorney General.