1290 OPINIONS

which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,

Attorney General.

932.

BONDS — CITY OF CLEVELAND, CUYAHOGA COUNTY, \$280,000.00.

COLUMBUS, OHIO, July 24, 1939.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

Gentlemen:

RE: Bonds of the City of Cleveland, Cuyahoga County, Ohio, \$280,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of delinquent tax bonds in the aggregate amount of \$500,000, dated December 1, 1938, and bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,
THOMAS J. HERBERT,
Attorney General.