

of an \$863,000 authorization of school building bonds, dated December 15, 1926, and bearing interest at the rate of 4 $\frac{3}{4}$ % per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city school district.

Respectfully,

THOMAS J. HERBERT,
Attorney General.

1168.

BONDS—CITY OF AKRON, SUMMIT COUNTY, \$315,000.00.

COLUMBUS, OHIO, September 12, 1939.

The Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of the City of Akron, Summit County, Ohio,
\$315,000.

The above purchase of bonds appears to be part of a \$600,000 issue of refunding bonds of the above city dated August 1, 1939. The transcript relative to this issue was approved by this office in an opinion rendered to your Commission under date of September 9, 1939, being Opinion No. 1155.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,
Attorney General.