

120.

APPROVAL—BONDS, VILLAGE OF HILLSBORO, HIGHLAND COUNTY, OHIO, \$27,000.00, DATED OCTOBER 1, 1938.

COLUMBUS, OHIO, February 9, 1939.

The Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of the Village of Hillsboro, Highland County,
Ohio, \$27,000.00. (Unlimited.)

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of Sewerage System Bonds in the aggregate amount of \$100,000, dated October 1, 1938, and bearing interest at the rate of $2\frac{3}{4}\%$ per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village.

Respectfully,

THOMAS J. HERBERT,
Attorney General.