1200

OPINIONS

886.

BONDS—CITY OF SHAKER HEIGHTS, CUYAHOGA COUNTY, \$100,000.00.

COLUMBUS, OHIO, July 14, 1939.

Retirement Board, Public Employes' Retirement System, Columbus, Ohio.

Gentlemen:

RE: Bonds of the City of Shaker Heights, Cuyahoga County, Ohio, \$100,000.00.

I have examined two transcripts of proceedings relative to the above refunding bonds purchased by you. These bonds comprise part of two issues of bonds in the aggregate amounts of \$300,000, series J, and \$578,852.50, series K, respectively, dated July 1, 1939, and bearing interest at the rate of $3\frac{1}{4}\%$ per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,

Attorney General.

887.

CONTRACT—STATE WITH CITY OF NEWARK, PROPOSED IMPROVEMENT, SECTION NEWARK (PART), STATE HIGHWAY NO. 337, LICKING COUNTY.

COLUMBUS, OHIO, July 14, 1939.

HON. ROBERT S. BEIGHTLER, Director of Highways, Columbus, Ohio.

DEAR SIR: You have submitted for my approval, co-operative contract between the Director of Highways and the City of Newark, Ohio, covering the following proposed improvement:

Section Newark (Part) State Highway No. 337 Licking County.