ing bonds in the aggregate amount of \$340,000, dated October 1, 1939, and bearing interest at the rate of 33/4% per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said county.

Respectfully,
THOMAS J. HERBERT,
Attorney General.

1254.

BONDS — VILLAGE OF HOLLOWAY, BELMONT COUNTY, \$3,500.00.

COLUMBUS, OHIO, October 2, 1939.

Retirement Board, School Employes Retirement System, Columbus, Ohio.

Gentlemen:

RE: Bonds of the Village of Holloway, Belmont County, Ohio, \$3500.00. (Unlimited.)

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of fire engine and apparatus bonds in the aggregate amount of \$3500.00, dated January 1, 1939, and bearing interest at the rate of  $3\frac{1}{2}\%$  per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village.

Respectfully,

THOMAS J. HERBERT,

Attorney General.