636 OPINIONS

499.

BONDS—MINGO JUNCTION CITY SCHOOL DISTRICT, JEF-FERSON COUNTY, \$6,000.00.

COLUMBUS, OHIO, April 29, 1939.

Retirement Board, State Public School Employes' Retirement System, Columbus, Ohio:

GENTLEMEN:

RE: Bonds of Mingo Junction City School District, Jefferson County, Ohio, \$6,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of school improvement bonds in the aggregate amount of \$40,500.00, dated August 1, 1935, and bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,
THOMAS J. HERBERT,
Attorney General.

500.

BONDS—PLEASANTVILLE VILLAGE SCHOOL DISTRICT, FAIRFIELD COUNTY, \$4,500.00.

COLUMBUS, OHIO, April 29, 1939.

Retirement Board, State Public School Employes' Retirement System, Columbus, Ohio:

GENTLEMEN:

RE: Bonds of Pleasantville Village School District, Fair-field County, Ohio, \$4,500.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of building and equipment bonds in the aggregate amount of \$7,000.00, dated February 1, 1939, and bearing interest at the rate of $4\frac{1}{4}\%$ per annum.