street improvement bonds, 1937, 2nd Series, in the aggregate amount of \$400,000, of an authorized aggregate of \$2,000,000, dated June 1, 1937, bearing interest at the rate of 4½% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said city.

Respectfully,
HERBERT S. DUFFY,
Attorney General.

948.

APPROVAL—BONDS OF CITY OF AKRON, SUMMIT COUNTY, OHIO \$48,000.00.

COLUMBUS, OHIO, July 30, 1937.

The Industrial Commission of Ohio, Columbus, Ohio. Gentlemen:

RE: Bonds of City of Akron, Summit County, Ohio, \$48,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of street improvement bonds, 1937, 2nd Series, in the aggregate amount of \$400,000, of an authorized aggregate of \$2,000,000, dated June 1, 1937, bearing interest at the rate of 4½% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said city.

Respectfully,

HERBERT S. DUFFY,

Attorney General.