

issue of refunding bonds dated December 1, 1937, bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,

HERBERT S. DUFFY,
Attorney General.

1788.

APPROVAL—BONDS CITY OF YOUNGSTOWN, MAHONING
COUNTY, OHIO, \$14,000.00, PART OF ISSUE DATED
OCTOBER 1, 1934.

COLUMBUS, OHIO, January 19, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.
GENTLEMEN:

RE: Bonds of City of Youngstown, Mahoning
County, Ohio, \$14,000.00.

I have examined the transcript relative to the above bonds purchased by you. These bonds comprise part of an issue of special assessment refunding bonds in the aggregate amount of \$213,630, dated October 1, 1934, bearing interest at the rate of 6% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,

HERBERT S. DUFFY,
Attorney General.