

3062.

APPROVAL, BOND OF HARWOOD LERSCH IN AMOUNT OF \$5,000 WITH SOUTHERN SURETY COMPANY COVERING FAITHFUL PERFORMANCE OF DUTIES AS RESIDENT DEPUTY HIGHWAY COMMISSIONER, DEPARTMENT OF HIGHWAYS AND PUBLIC WORKS, DIVISION OF HIGHWAYS.

COLUMBUS, OHIO, May 5, 1922.

HON. HARVEY C. SMITH, *Secretary of State, Columbus, Ohio.*

DEAR SIR:—Enclosed I transmit bond in the sum of five thousand dollars (\$5,000.00) to the State of Ohio, with Harwood Lersch as principal and Southern Surety Company as surety, covering the faithful performance by Mr. Lersch of his duties as Resident Deputy Highway Commissioner, Department of Highways and Public Works, Division of Highways.

The bond is being given in conformity with Section 1182 G. C. and has received the approval of Director Herrick as to amount and surety and of myself as to form.

Respectfully,
JOHN G. PRICE,
Attorney-General.

3063.

APPROVAL, REFUNDING BONDS OF VILLAGE OF WESTERVILLE, FRANKLIN COUNTY, IN AMOUNT OF \$81,000.

COLUMBUS, OHIO, May 5, 1922.

Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio.

3064.

APPROVAL OF SYNOPSIS FOR PROPOSED AMENDMENT TO OHIO CONSTITUTION FOR LIMITATION OF PUBLIC DEBT.

COLUMBUS, OHIO, May 5, 1922.

MESSRS. C. A. DYER and JOHN E. MCCREHEN, *Columbus, Ohio.*

GENTLEMEN:—Your letter of May 1, 1922, enclosing synopsis of a proposed amendment to the Ohio Constitution to be designated Section 13 of Article VIII, was duly received, and I am returning herewith my certificate as provided for in section 5175-29e of the General Code, to-wit:

SYNOPSIS.

- (1) No indebtedness shall be incurred for current operating expenses nor for the acquisition of property having an estimated usefulness of less than five years, with certain necessary exceptions of an emergency character.

- (2) No funded debt shall run longer than forty years.
- (3) No bonds or notes issued for property or improvements shall run longer than the probable period of usefulness thereof to be fixed by law or estimated as provided by law.

The legislature shall have power to fix the fiscal years of political subdivisions and to fix the maximum maturity of bonds or notes issued for any purpose.

I, John G. Price, Attorney General of the State of Ohio, do hereby certify that the foregoing is a fair and impartial synopsis of the proposed amendment to the Ohio Constitution to be designated Section 13 of Article VIII and is a truthful statement of the contents and purpose of such proposed amendment.

Respectfully,

JOHN G. PRICE,
Attorney-General.

3065.

APPROVAL OF SYNOPSIS FOR PROPOSED AMENDMENT TO OHIO
CONSTITUTION RELATIVE TO TAX RATES, METHODS AND
LIMITATIONS OF LEVYING TAXES.

COLUMBUS, OHIO, May 5, 1922.

MESSRS. C. A. DYER and JOHN E. MCCREHEN, *Columbus, Ohio.*

GENTLEMEN:—Your letter of May 1, 1922, enclosing synopsis of a proposed amendment to Section 2 of Article XII of the Ohio Constitution, was duly received and I am returning herewith my certificate as provided for in section 5175-29e of the General Code, to-wit:

SYNOPSIS.

This amendment of Article XII, Section 2, leaves the present constitution in force with respect to the following:

(1) All property taxed according to its value shall be assessed at its true value in money.

(2) The power to exempt certain property absolutely is not changed. It introduces the following new propositions:

(1) No aggregate tax rate in excess of fifteen mills on the dollar can be levied without a vote of the people.

(2) No rate in excess of one mill can be levied for state purposes.

(3) Additional taxes must be authorized as to specific amounts, periods and purposes at a regular November election by two-thirds of those voting on the proposition, unless a majority of those voting at the election approve.

(4) The limited levies are to be distributed by local boards. If composed of persons holding other offices, these must contain representatives of the county government, the municipal government and the schools.