404

335.

BONDS—CITY OF NEW BOSTON, SCIOTO COUNTY, \$20,000.00.

COLUMBUS, OHIO, March 20, 1939.

Retirement Board, Public Employes Retirement System, Columbus, Ohio.

Gentlemen:

RE: Bonds of the City of New Boston, Scioto County, Ohio, \$20,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of Street Improvement Bonds in the aggregate amount of \$35,000.00, dated December 1, 1938, and bearing interest at the rate of 4 per cent per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,

Attorney General.