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APPROVAL—BONDS, FRAZEYSBURG RURAL SCHOOL DISTRICT, MUSKINGUM COUNTY, OHIO, \$5,000.00, DATED SEPTEMBER 1, 1938.

COLUMBUS, OHIO, February 7, 1939.

State Sinking Fund Commission, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of Frazeyburg Rural School District, Muskingum County, Ohio, \$5,000.00. (Unlimited.)

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of School Building Addition and Equipment Bonds in the aggregate amount of \$48,000.00, dated September 1, 1938, and bearing interest at the rate of 3% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Very truly yours.

THOMAS J. HERBERT,
Attorney General,