1959.

APPROVAL, BONDS OF CARTHAGE TOWNSHIP RURAL SCHOOL DISTRICT, ATHENS COUNTY—\$18,000.00.

COLUMBUS, OHIO, June 9, 1930.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

1960.

CORPORATION—FARM ORGANIZATION FORMED UNDER GENERAL CORPORATION LAWS BEFORE PASSAGE OF VARIOUS COOPERATIVE AGRICULTURAL ASSOCIATION ACTS—AUTHORITY TO ACCEPT PROVISIONS OF SECTIONS 10186-1 to 10186-30, INCLUSIVE, GENERAL CODE.

SYLLABUS:

Any corporation heretofore organized as an agricultural association for purposes similar to those for which a corporation may be incorporated under Sections 10186-1, et seq., may, under the provisions of Section 10186-25, become a cooperative agricultural association as therein provided.

COLUMBUS, OHIO, June 9, 1930.

Hon. Clarence J. Brown, Secretary of State, Columbus, Ohio. Dear Sir:—Your letter of recent date is as follows:

"Various enactments to authorize the incorporation of cooperative agricultural associations and to define the powers thereof have been passed by several of our recent Legislatures. The present Act is found as G. C. 10186-1 to 30. This Act (110 v. 91) is a complete codification and entirely supersedes two former Acts, G. C. 10186-1 to 21 (108 v. Pt. 2, 1250) and G. C. 10186-22 to 30 (109 v. 50).

Previous to the enactment in 108 Ohio Laws, there were various farm organizations incorporated under the General Corporation Laws. You will find that Section 25 of the Act in 110 v. 91 authorizes the acceptance of the present Act by associations organized under previously existing statutes. In passing, your attention is called to the fact that Section 25 in the Act of 109 v. 50 has to do with an entirely different subject matter. Is the language in 10186-25 intended to refer only to associations organized under the provisions of 108 v. Pt. 2, 1250, and 109 v. 50, or does it permit a corporation organized previously thereto, to accept the provisions of present Sections 10186-1 to 30?

The S. Grain Company was incorporated under the General Corporation Laws as a for profit organization August 21, 1916. And, the R. Equity Exchange Company was also organized under the General Corporation Laws as a for profit corporation under date of October 22, 1920. Both of these corporations now desire to accept the benefits of the Cooperative Marketing Act. For your full information in such connections, I enclose the originals of the proposed filings by both companies, also letters of transmittal which