

1810.

DISAPPROVAL, BONDS OF MONROE RURAL SCHOOL DISTRICT, CARROLL COUNTY, \$2,700.00.

COLUMBUS, OHIO, September 29, 1924.

Retirement Board, State Teachers' Retirement System, Columbus, Ohio.

Re: Bonds of Monroe Rural School District, Carroll County, \$2,700.00.

Gentlemen:—

I have examined the transcript covering the above bond issue and find that I cannot approve the same for the following reasons:

The bond resolution as passed by the board of education and submitted in the transcript does not make any provision whatever for an annual levy of taxes for the purpose of paying the interest on the bonds covering this issue, or for the purpose of creating a sinking fund to pay said bonds at maturity, all of which is required by section 11 of Article XII of the Constitution of Ohio. These provisions are mandatory in their nature and requirements, and the failure of the school board to observe the same in this resolution makes it necessary for me to disapprove the issue and advise you not to purchase the same.

Respectfully,

C. C. CRABBE,
Attorney-General.

1811.

APPROVAL, BONDS OF VILLAGE OF PAULDING, PAULDING COUNTY, \$5,500.00, TO REFUND CERTAIN INDEBTEDNESS.

COLUMBUS, OHIO, September 29, 1924.

Retirement Board, State Teachers' Retirement System, Columbus, Ohio.

1812.

APPROVAL, BONDS OF MARIETTA TOWNSHIP RURAL SCHOOL DISTRICT, WASHINGTON COUNTY, \$3,500.00, TO FUND CERTAIN INDEBTEDNESS.

COLUMBUS, OHIO, September 29, 1924.

Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio.