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## APPROVAL, NOTES OF WILMINGTON CITY SCHOOL DISTRICT, CLINTON COUNTY—\$80,000.00.

COLUMBUS, OHIO, April 10, 1929.

*Retirement Board, State Teachers Retirement System, Columbus, Ohio.*

289.

## APPROVAL, BONDS OF SANDUSKY COUNTY—\$134,200.00.

COLUMBUS, OHIO, April 10, 1929.

*Industrial Commission of Ohio, Columbus, Ohio.*

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## SCHOOL BUILDING—DESTROYED BY FIRE—ISSUANCE OF BONDS FOR NEW BUILDING—LIMITATIONS OF INDEBTEDNESS DISCUSSED.

## SYLLABUS:

*When a schoolhouse has been destroyed by fire or other casualty and bonds are proposed to be issued for a new building to take the place of the building so destroyed, under the provisions of Paragraph (c) of Section 2293-15, General Code, bonds so issued need not be considered in ascertaining the limitations of indebtedness of such school district to the extent of three per cent of the total value of all property in such school district as listed and assessed for taxation. Furthermore, under such state of facts, if bonds are to be issued for such purpose in excess of three per cent of the tax duplicate, the consent of the Tax Commission must be secured before submitting the question to the electors as provided in this section, if such excess causes the net indebtedness to aggregate more than four per cent of the tax duplicate. In no case may such excess over three per cent as hereinbefore set forth cause the net indebtedness to exceed six per cent of the tax duplicate.*

COLUMBUS, OHIO, April 10, 1929.

HON. J. L. CLIFTON, *Director of Education, Columbus, Ohio.*

DEAR SIR:—This is to acknowledge receipt of your letter of recent date which is as follows:

“In Section 2293-15 certain limitations on the amount of bonds that may be issued relative to the tax duplicate are specified. Some seem to think that in case a building is destroyed by fire and a bond issue for a building to take its