

Teachers Retirement System under date of August 14, 1935, being Opinion No. 4541.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said school district.

Respectfully,

HERBERT S. DUFFY,
Attorney General.

2068.

APPROVAL—BONDS LIBERTY TOWNSHIP RURAL SCHOOL DISTRICT, TRUMBULL COUNTY, OHIO, \$8,900.00, DATED MARCH 1, 1938.

COLUMBUS, OHIO, March 11, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of Liberty Township Rural School District,
Trumbull County, Ohio, \$8,900.00 (Limited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of deficiency bonds dated March 1, 1938, bearing interest at the rate of 3½% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,

HERBERT S. DUFFY,
Attorney General.