

1723.

DISAPPROVAL, ARTICLES OF INCORPORATION OF THE OHIO NATIONAL FIRE INSURANCE COMPANY, COLUMBUS, OHIO.

COLUMBUS, OHIO, December 21, 1920.

HON. HARVEY C. SMITH, *Secretary of State, Columbus, Ohio.*

DEAR SIR:—The proposed articles of incorporation of The Ohio National Fire Insurance Company, Columbus, Ohio, are herewith returned to you unapproved with the suggestion that they be returned to the incorporators for re-drafting in accordance with section 9607-2 G. C. (107 O. L. 647), and my former opinion No. 539 addressed to you under date of August 4, 1919, see 1919 Opinions of Attorney-General, Vol. 1, page 925.

Respectfully,
JOHN G. PRICE,
Attorney-General.

1724.

APPROVAL, BONDS OF MADISON COUNTY, OHIO, IN AMOUNT OF \$119,900 FOR ROAD IMPROVEMENTS.

COLUMBUS, OHIO, December 22, 1920.

Industrial Commission of Ohio, Columbus, Ohio.

1725.

BANKS AND BANKING—CONSOLIDATION—WHERE BANKS ARE LOCATED IN TWO CITIES IN SAME COUNTY, BOUNDARY LINES OF WHICH DO NOT TOUCH AND WHERE BANKS LOCATED IN SAME CITY, PASSED UPON.

1. *Where two banks, located in two cities or villages in the same county, the boundary lines of which do not touch, consolidate, or one transfers its assets and liabilities to the other, general banking business can not be conducted at both the original locations of such banks.*

2. *But if such banks are located in the same city, village or township, or one is located in a city or village contiguous to the township, city or village in which the other is located; and if the superintendent of banks upon an examination of the certified copies of the proceedings of the boards of directors and stockholders and the copy of the complete agreement between the banks referred to in said section, consents to such consolidation or transfer, no special consent to establish a branch bank is required. But while no opinion is expressed as to whether the institutions maintained at different places of business are branches or not, it is sug-*