

bonds issued under these proceedings constitute valid and legal obligations of said village.

Respectfully,

THOMAS J. HERBERT,
Attorney General.

1566.

BONDS—CITY OF CLEVELAND, CUYAHOGA COUNTY,
\$19,000.00.

COLUMBUS, OHIO, December 13, 1939.

Retirement Board, Public Employes Retirement System, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of the City of Cleveland, Cuyahoga County, Ohio,
\$19,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of Public Hall Bonds in the aggregate amount of \$500,00.00, dated May 1, 1916, and bearing interest at the rate of 4½% per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

This opinion supersedes former Opinion No. 1455 addressed to your board under date of November 21, 1939.

Respectfully,

THOMAS J. HERBERT,
Attorney General.

1567.

BONDS—BOWLING GREEN CITY SCHOOL DISTRICT, WOOD
COUNTY, \$5,000.00.

COLUMBUS, OHIO, December 13, 1939.

The Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of Bowling Green City School District,
\$5,000.00 (Unlimited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of build-

ing bonds in the aggregate amount of \$115,000.00, dated August 1, 1931, and bearing interest at the rate of $4\frac{1}{4}\%$ per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city school district.

Respectfully,

THOMAS J. HERBERT,
Attorney General.

1568.

LEASE—CANAL LAND, STATE TO THE QUAKER OATS COMPANY, LAND DESIGNATED IN LEASE, OHIO CANAL, SUMMIT COUNTY, USE, BUSINESS, INDUSTRIAL MANUFACTURING AND RAILWAY RIGHT-OF-WAY PURPOSES.

COLUMBUS, OHIO, December 13, 1939.

HONORABLE CARL G. WAHL, *Director, Department of Public Works, Columbus, Ohio.*

DEAR SIR: This is to acknowledge the receipt of your recent communication with which you submit for my examination and approval a certain Canal Land Lease in triplicate executed by the State of Ohio, through you, as Superintendent of Public Works and as Director of said Department, to The Quaker Oats Company, a New Jersey Corporation.

By this lease instrument, which is one for a stated period of fifteen years, and which provides for an annual rental of \$2,155.74, there is leased and demised to said Corporation as the lessee therein named, the right to use and occupy for business, industrial, manufacturing and railway right-of-way purposes, the land described in the lease.

Upon examination of this lease I find that the same has been properly executed by you, as Superintendent of Public Works and as Director of said Department, acting in behalf of the State of Ohio, and by The Quaker Oats Company, acting by the head of its President pursuant to the authority given by the by-laws of said corporation, a certified copy of which is attached to said lease under date of November 24, 1939.

Upon examination of the provisions of this lease and of the conditions and restrictions therein contained, I find that the same are in conformity with the provisions of Section 13965, et seq., General Code, and with other statutory enactments relating to leases of this kind. I am accordingly approving this lease, as is evidenced by my approval en-