

It is accordingly my opinion that these bonds constitute a valid and legal obligation of said city.

Respectfully,

HERBERT S. DUFFY,
Attorney General.

1395.

APPROVAL—BONDS OF EUCLID CITY SCHOOL DISTRICT,
CUYAHOGA COUNTY, OHIO, \$12,000.00.

COLUMBUS, OHIO, October 27, 1937.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.
GENTLEMEN:

RE: Bonds of Euclid City School District, Cuyahoga
County, Ohio, \$12,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of school bonds in the aggregate amount of \$275,000.00, dated May 1, 1922, bearing interest at the rate of 5- $\frac{3}{4}$ % per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said school district.

Respectfully,

HERBERT S. DUFFY,
Attorney General.