3460.

APPROVAL—BONDS, TOWNSEND TOWNSHIP RURAL SCHOOL DISTRICT, HURON COUNTY, OHIO, \$35,000.00, DATED OCTOBER 1, 1938.

Columbus, Ohio, December 28, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of Townsend Twp. Rural School Dist., Huron County, Ohio, \$35,000.00 (Unlimited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of building and equipment bonds dated October 1, 1938, bearing interest at the rate of 3¼% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,
HERBERT S. DUFFY,
Attorncy General.

3461.

APPROVAL—BONDS, FLUSHING VILLAGE SCHOOL DISTRICT, BELMONT COUNTY, OHIO, \$8,000.00, DATED OCTOBER 1, 1938.

Columbus, Ohio, December 28, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of Flushing Village School Dist., Belmont County, Ohio, \$8,000.00 (Unlimited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of 2366 OPINIONS

school improvement bonds dated October 1, 1938, bearing interest at the rate of 31/4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Opinion No. 3400, dated December 15, 1938, overruled.

Respectfully,

HERBERT S. DUFFY,
Attorney General.

3462.

APPROVAL—BONDS, HOPEWELL-LOUDEN RURAL SCHOOL DISTRICT, SENECA COUNTY, OHIO, \$110,000.00, DATED SEPTEMBER 13, 1938.

COLUMBUS, Offio, December 28, 1938.

The Industrial Commission of Ohio, Columbus, Ohio.
Gentlemen:

RE: Bonds of Hopewell-Louden Rural School Dist., Seneca County, Ohio, \$110,000.00 (Unlimited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of school site, building and equipment bonds dated September 13, 1938, bearing interest at the rate of  $2\frac{3}{4}$ % per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,

HERBERT S. DUFFY,

Attorney General.