1300.

## BONDS—VILLAGE OF BROADVIEW HEIGHTS, CUYAHOGA COUNTY, \$10,500.00.

COLUMBUS, OHIO, October 17, 1939.

Retirement Board, State Teachers' Retirement System, Columbus, Ohio.

Gentlemen:

RE: Bonds of the Village of Broadview Heights, Cuyahoga County, Ohio, \$10,500.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of refunding bonds, series "B", in the aggregate amount of \$23,000, dated October 1, 1937, and bearing interest at the rate of  $5\frac{1}{4}$ % per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village.

Respectfully,
THOMAS J. HERBERT,
Attorney General.

1301.

BONDS—CITY OF CLEVELAND, CUYAHOGA COUNTY, \$10.000.00.

COLUMBUS, OHIO, October 17, 1939.

The Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of the City of Cleveland, Cuyahoga County, Ohio, \$10,000.

The above purchase of bonds appears to be part of a \$2,229,000 issue of refunding bonds of the above city dated September 1, 1937. The transcript relative to the above issue was approved by this office in an opinion rendered to your Commission under date of October 26, 1937, being Opinion No. 1369.

1930 OPINIONS

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,

Attorney General.

1302.

BONDS—CITY OF ALLIANCE, STARK COUNTY, \$14,000.00.

Columbus, Ohio, October 17, 1939.

The Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of the City of Alliance, Stark County, Ohio, \$14,000.

The above purchase of bonds appears to be part of an \$81,000 issue of refunding bonds of the above city dated July 1, 1939. The transcript relative to the above issue was approved by this office in an opinion rendered to the Public Employes Retirement Board under date of August 23, 1939, being Opinion No. 1078.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,

Attorney General.

1303.

INSURANCE — DOMESTIC STOCK CASUALTY COMPANY — MAY MERGE WITH FOREIGN STOCK CASUALTY INSURANCE COMPANY—MANNER PROVIDED BY GENERAL CORPORATION ACT OF OHIO—PROVISO, LAWS OF FOREIGN STATE PERMIT MERGER.

## SYLLABUS:

A domestic stock casualty insurance company may merge with a foreign stock casualty insurance company in the manner provided by the