468. ·

BONDS-CITY OF TOLEDO, LUCAS COUNTY, \$3,000.00.

COLUMBUS, OH10, April 26, 1939.

Retirement Board, State Public School Employes' Retirement System, Columbus, Ohio:

Gentlemen :

RE: Bonds of the City of Toledo, Lucas County, Ohio, \$3,000.00 (Unlimited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of bridge bonds in the aggregate amount of \$200,000, dated December 15, 1928, and bearing interest at the rate of $4\frac{1}{2}\%$ per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT, Attorney General.

469.

BONDS--CITY OF CLEVELAND, CUYAHOGA COUNTY, \$10,000.00.

COLUMBUS, OHIO, April 26, 1939.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

Gentlemen :

RE: Bonds of the City of Cleveland, Cuyahoga County, Ohio, \$10,000.00 (Unlimited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of a \$900,000 issue of a \$1,000,000 voted authorization of Hospital Bonds, dated March 1, 1919, and bearing interest at the rate of 5% per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that