

bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,  
THOMAS J. HERBERT,  
*Attorney General.*

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673.

BONDS — VILLAGE OF MORELAND HILLS, CUYAHOGA  
COUNTY, \$9,500.00.

COLUMBUS, OHIO, May 31, 1939.

*Retirement Board, State Teachers Retirement System, Columbus, Ohio.*

GENTLEMEN:

RE: Bonds of the Village of Moreland Hills, Cuyahoga  
County, Ohio, \$9,500.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of water main bonds in the aggregate amount of \$9,500.00, dated January 1, 1939, and bearing interest at the rate of  $3\frac{1}{2}\%$  per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village.

Respectfully,  
THOMAS J. HERBERT,  
*Attorney General.*