

784.

APPROVAL—BONDS OF BAINBRIDGE TWP. RURAL SCHOOL DISTRICT, GEAUGA COUNTY, OHIO, \$2,000.00.

COLUMBUS, OHIO, June 24, 1937.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of Bainbridge Twp. Rural School Dist., Geauga County, Ohio, \$2,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of school building bonds dated July 1, 1937, bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said school district.

Respectfully,

HERBERT S. DUFFY,
Attorney General.

785.

TREASURER MAY WITHDRAW MONEYS PLACED ON INACTIVE DEPOSIT, WHEN—THIRTY DAYS' NOTICE.

SYLLABUS:

Section 2296-14, General Code, confers upon the Treasurer of State and treasurer or other officer exercising the functions of treasurer of any subdivision discretionary power to enter into a written contract providing that a greater than thirty days' notice in advance of withdrawals may be given for the withdrawal of moneys of his subdivision placed on inactive deposit.

COLUMBUS, OHIO, June 24, 1937.

HON. HENRY J. KNAPKE, *Prosecuting Attorney, Celina, Ohio.*

DEAR SIR: Your letter of recent date is as follows: