

1223.

BONDS—FRANKLIN COUNTY, \$275,000.00.

COLUMBUS, OHIO, September 25, 1939.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of Franklin County, Ohio, \$275,000.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of Detention Home Building Bonds in the aggregate amount of \$275,000, dated October 15, 1938, and bearing interest at the rate of 3% per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said county.

Respectfully,

THOMAS J. HERBERT,
Attorney General.

1224.

BONDS—CITY OF CUYAHOGA FALLS, SUMMIT COUNTY,
\$15,000.00.

COLUMBUS, OHIO, September 25, 1939.

Retirement Board, Public Employes Retirement System, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of the City of Cuyahoga Falls, Summit County,
Ohio, \$15,000.

I have examined two transcripts of proceedings relative to the above refunding bonds purchased by you. These bonds comprise part of one or two issues of bonds in the aggregate amounts of \$180,000, series B-61, and \$28,000, series B-61, respectively dated August 1, 1939, and bearing interest at the rate of $3\frac{3}{4}\%$ per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that