

4. The transcript contains no financial statement with respect to the fiscal affairs of said school district as required by section 2295-3 G. C.

For the above reasons, said bond issue is disapproved, and you are advised not to purchase the same.

Respectfully,
JOHN G. PRICE,
Attorney-General.

3506.

APPROVAL, BONDS OF PORTAGE COUNTY, \$16,200, FOR ROAD IMPROVEMENTS.

COLUMBUS, OHIO, August 17, 1922.

Department of Industrial Relations, Industrial Commission of Ohio, Columbus, Ohio.

"Re: Bonds of Portage county, \$16,200, for the improvement of part of I. C. H. 327, consisting of 1 bond payable in 1 installment of \$900, 7 installments of \$1,800 and 1 installment of \$2,700—6 %.

GENTLEMEN:—I have examined the transcript of the proceedings of the county commissioners and other officers of Portage county, relative to the above bond issue, and find the same regular and in conformity with the provisions of the General Code.

I am of the opinion that a bond for said issue with combined principal and interest coupons attached, drawn in accordance with the bond ordinance authorizing the same and in compliance with the resolution of the Industrial Commission adopted under authority of section 1465-58a G. C. will, upon delivery, constitute a valid and binding obligation of said county.

Since the purchase of the above indicated bonds, the county commissioners of Portage county, in order to meet the requirements of the Griswold act, have amended their bond resolution so that the bonds now mature in installments as follows:

" \$900 October 1, 1923,
1,800 October 1 in each of the years 1924 to 1930, inclusive,
2,700 October 1, 1931."

I suggest that your resolution of purchase be amended accordingly.

Respectfully,
JOHN G. PRICE,
Attorney-General.

3507.

APPROVAL, CONTRACT OF STATE OF OHIO WITH THE HIBBARD COMPANY, CLEVELAND, OHIO, FOR ONE ICE MACHINE, OHIO STATE SANATORIUM, AT A COST OF \$2,770.00—SURETY BOND EXECUTED BY ROYAL INDEMNITY COMPANY.

COLUMBUS, OHIO, August 17, 1922.

HON. H. S. MACAYEAL, *Director, Department of Public Welfare, Columbus, Ohio.*

DEAR SIR:—You have submitted to me for approval a contract (five copies) between the State of Ohio, acting by the Department of Public Welfare, and the