

funding bonds dated August 1, 1937, in the aggregate amount of \$206,500, bearing interest at the rate of  $2\frac{1}{4}\%$  per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said school district.

Respectfully,

HERBERT S. DUFFY,

*Attorney General.*

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937.

APPROVAL—BONDS OF DAYTON CITY SCHOOL DISTRICT,  
MONTGOMERY COUNTY, OHIO, \$22,000.00.

COLUMBUS, OHIO, July 29, 1937.

*The Industrial Commission of Ohio, Columbus, Ohio.*

GENTLEMEN :

RE: Bonds of Dayton City School Dist., Montgomery  
County, Ohio, \$22,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of school bonds in the aggregate amount of \$379,000, dated July 10, 1924, bearing interest at the rate of  $4\frac{3}{4}\%$  per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said school district.

Respectfully,

HERBERT S. DUFFY,

*Attorney General.*