

It is accordingly my opinion that these bonds constitute valid and legal obligations of said county.

Respectfully,

HERBERT S. DUFFY,
Attorney General.

3390.

APPROVAL, BONDS, PIKETON RURAL SCHOOL DISTRICT,
PIKE COUNTY, OHIO, \$24,000.00, DATED NOVEMBER 1,
1938.

COLUMBUS, OHIO, December 13, 1938.

The Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of Piketon Rural School Dist., Pike
County, Ohio, \$24,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of school site, building and equipment bonds in the aggregate amount of \$103,500, dated November 1, 1938, bearing interest at the rate of 2¾% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,

HERBERT S. DUFFY,
Attorney General.