

1047.

APPROVAL, BONDS OF HOPEDALE VILLAGE SCHOOL DISTRICT, HARRISON COUNTY, OHIO—\$10,000.00.

COLUMBUS, OHIO, August 20, 1937.

The Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of Hopedale Village School District,
Harrison County, Ohio, \$10,000.00.

The above purchase of bonds appears to be part of an issue of bonds of the above school district dated June 1, 1936. The transcript relative to this issue was approved by this office in an opinion rendered to the Teachers Retirement System under date of July 7, 1936, being Opinion No. 5812.

It is accordingly my opinion that these bonds constitute a valid and legal obligation of said school district.

Respectfully,

HERBERT S. DUFFY,
Attorney General.

1048.

APPROVAL, BONDS OF VILLAGE OF DENNISON, TUSCARAWAS COUNTY, OHIO—\$6,000.00.

COLUMBUS, OHIO, August 20, 1937.

The Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of Village of Dennison, Tuscarawas County, Ohio, \$6,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of refunding bonds dated July 1, 1937, bearing interest at the rate of 3% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said village.

Respectfully,

HERBERT S. DUFFY,
Attorney General.

1049.

APPROVAL, BONDS OF CITY OF CUYAHOGA FALLS, SUMMIT COUNTY, OHIO—\$196,000.00.

COLUMBUS, OHIO, August 20, 1937.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of City of Cuyahoga Falls, Summit County, Ohio, \$196,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of refunding bonds, Series B-53, in the aggregate amount of \$365,000, dated October 1, 1937, bearing interest at the rate of 4¼% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute a valid and legal obligation of said city.

Respectfully,

HERBERT S. DUFFY,
Attorney General.

1050.

LOANS SECURED BY LIEN ON REAL ESTATE—MAY BE MADE WHEN—DURATION.

SYLLABUS:

Under the provisions of Section 710-112 of the General Code of Ohio, a loan secured by a lien on real estate may be made in an amount