

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,  
*Attorney General.*

1032.

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BONDS—CITY OF AKRON, SUMMIT COUNTY, \$15,000.00.

COLUMBUS, OHIO, August 11, 1939.

*Retirement Board, State Teachers Retirement System, Columbus, Ohio.*

GENTLEMEN :

RE: Bonds of the City of Akron, Summit County, Ohio,  
\$15,000.

The above purchase of bonds appears to be part of a \$1,200,000 issue of a \$3,000,000 authorization of main trunk sewer bonds of the above city dated February 1, 1923. The transcript relative to this issue was approved by this office in an opinion rendered to your Board under date of September 12, 1938, being Opinion No. 2950.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,  
*Attorney General.*

1033.

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BONDS — CITY OF YOUNGSTOWN, MAHONING COUNTY,  
\$8,000.00.

COLUMBUS, OHIO, August 11, 1939.

*Retirement Board, State Teachers Retirement System, Columbus, Ohio.*

GENTLEMEN :

RE: Bonds of the City of Youngstown, Mahoning County,  
Ohio, \$8,000. (Unlimited)

The above purchase of bonds appears to be part of a \$454,435.66 issue of refunding bonds of the above city dated October 1, 1933. The

transcript relative to this issue was approved by this office in an opinion rendered to the Industrial Commission of Ohio under date of May 4, 1935, being Opinion No. 4226.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,  
*Attorney General.*

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1034.

BONDS — AKRON CITY SCHOOL DISTRICT, SUMMIT  
COUNTY, \$40,000.00.

COLUMBUS, OHIO, August 11, 1939.

*The Industrial Commission of Ohio, Columbus, Ohio.*

GENTLEMEN :

RE: Bonds of Akron City School District, Summit County,  
Ohio, \$40,000. (Unlimited)

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of school property and building bonds in the aggregate amount of \$201,500 of a voted \$2,500,000 authorization, dated October 1, 1929, and bearing interest at the rate of 5% per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city school district.

Respectfully,

THOMAS J. HERBERT,  
*Attorney General.*