291.

BONDS—CITY OF AKRON, SUMMIT COUNTY, \$10,000.00, 4th SERIES.

COLUMBUS, OHIO, March 13, 1939.

Retirement Board, Public Employes Retirement System, Columbus, Ohio.

Gentlemen:

RE: Bonds of the City of Akron, Summit County, Ohio, \$10,000.00, 4th Series.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of Park

360 OPINIONS

Improvement Bonds in the aggregate amount of \$14,000.00, dated July 1, 1938, and bearing interest at the rate of $4\frac{1}{2}\%$ per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,

Attorney General.