OPINIONS

1186

2578.

APPROVAL—BONDS, CITY OF CLEVELAND, CUYAHOGA COUNTY, OHIO, \$7,000.00, PART OF ISSUE DATED DECEMBER 1, 1926.

COLUMBUS, OHIO, June 10, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of City of Cleveland, Cuyahoga County, Ohio, \$7,000.00 (Limited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of land purchase bonds in the aggregate amount of \$250,000, dated December 1, 1926, bearing interest at the rate of 4½% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,
HERBERT S. DUFFY,
Attorney General.

2579.

APPROVAL—BONDS, CITY OF CLEVELAND, CUYAHOGA COUNTY, OHIO, \$90,000.00, PART OF ISSUE DATED NO-VEMBER 1, 1921.

Социвия, Оню, June 10, 1938. .

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of City of Cleveland, Cuyahoga County, Ohio, \$90,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an