

which, even had it not been enacted specifically, would, nevertheless, have been established under authority of administrative practice or judicial opinion.

I am substantiated in my conclusion by the provisions of Section 4512 of the General Code, to which you also refer. That section is in the following language.

“Upon demand of the board, the city auditor or village clerk shall report to it balances belonging to the city or village, to the credit of the sinking fund, interest accounts, or for any bonds issued for or by the corporation, and all officers or persons having them shall immediately pay them over to the trustees of the sinking fund, who shall deposit them in such place or places as the majority of such board shall select.”

Here is apparent authority vested in the trustees of the sinking fund to require the transfer of balances of bond issues to the sinking fund. By analogy this section may be extended to include the transfer of unexpended balances of serial bonds to the bond retirement fund established by House Bill 80.

I am therefore of the opinion that unexpended balances of bond funds of a municipal corporation should be immediately paid into the sinking fund or the bond retirement fund of the subdivision.

Respectfully,  
EDWARD C. TURNER,  
*Attorney General.*

---

1529.

APPROVAL, BONDS OF YELLOW CREEK TOWNSHIP SCHOOL DISTRICT, COLUMBIANA COUNTY, OHIO—\$5,500.00.

COLUMBUS, OHIO, January 5, 1928.

*Retirement Board, State Teachers Retirement System, Columbus, Ohio.*

---

1530.

APPROVAL, BONDS OF BUTLER TOWNSHIP RURAL SCHOOL DISTRICT, MONTGOMERY COUNTY, OHIO—\$10,000.00.

COLUMBUS, OHIO, January 5, 1928.

*Industrial Commission of Ohio, Columbus, Ohio.*