These bonds comprise part of a \$650,000 issue of bonds dated February 1, 1927, and bear interest at the rate of  $4\frac{1}{2}\%$  per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under said proceedings constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,

Attorney General.

1464.

BONDS—CITY OF CLEVELAND, CUYAHOGA COUNTY, \$13,000.

COLUMBUS, OHIO, November 22, 1939.

The Industrial Commission of Ohio, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of the City of Cleveland, Cuyahoga County, Ohio, \$13,000.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of Aircraft Landing Field bonds in the aggregate amount of \$400,000, dated December 1, 1928, and bearing interest at the rate of  $4\frac{1}{2}\%$  per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,
THOMAS J. HERBERT,
Attorney General.

1465.

BONDS—CITY OF CLEVELAND, CUYAHOGA COUNTY, \$10,000.

COLUMBUS, OHIO, November 22, 1939.

Retirement Board, Public Employes Retirement System, Columbus, Ohio.

GENTLEMEN:

RE: Bonds of the City of Cleveland, Cuyahoga County, Ohio, \$10,000.

The above purchase of bonds appears to be part of an \$800,000 issue of Public Hall bonds of the above city dated March 1, 1919. The tran-