

292.

BONDS—CITY OF CLEVELAND, CUYAHOGA COUNTY,
\$280,000.00.

COLUMBUS, OHIO, March 13, 1939.

Retirement Board, Public Employes Retirement System, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of the City of Cleveland, Cuyahoga County,
Ohio, \$280,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of Grade Crossing Elimination Bonds in the aggregate amount of \$300,000, dated December 1, 1937, and bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,
Attorney General.