

such fund was created, it shall be transferred to the trustees of the sinking fund to be applied in the payment of the bonds."

Section 5654 G. C. provides:

"The proceeds of a special tax, loan or bond issue shall not be used for any other purpose than that for which the same was levied, issued or made, except as herein provided. When there is in the treasury of any city, village, county, township or school district a surplus of the proceeds of a special tax or of the proceeds of a loan or bond issue which cannot be used, or which is not needed for the purpose for which the tax was levied, or the loan made, or the bonds issued, all of such surplus shall be transferred immediately by the officer, board, or council having charge of such surplus, to the sinking fund of such city, village, county, township or school district, and thereafter shall be subject to the uses of such sinking fund."

It is therefore the opinion of the attorney-general that as the statutes contain no reasonable ground from which to deduce an intent to the contrary, the general rule that interest follows the fund would govern, so that interest upon the proceeds of bonds sold for the purpose of meeting the expense of a particular improvement, will not be turned over to the sinking fund trustees nor to the contingent fund, but will be credited to the special fund created by the bond issue, and expended for the purpose of the fund. After the accomplishment of such purpose all balance of said fund will go to the sinking fund as provided in sections 3804 and 5654 G. C.

Respectfully,
 JOHN G. PRICE,
Attorney-General.

1666.

APPROVAL, REFUNDING BONDS, JEROMEVILLE VILLAGE SCHOOL DISTRICT IN AMOUNT OF \$10,000.

COLUMBUS, OHIO, November 27, 1920.

Industrial Commission of Ohio, Columbus, Ohio.

1667.

APPROVAL, BONDS OF BUTLER COUNTY, OHIO, IN AMOUNT OF \$67,600 FOR ROAD IMPROVEMENTS.

COLUMBUS, OHIO, November 27, 1920.

Industrial Commission of Ohio, Columbus, Ohio.