of the lease. See Mower vs. Sanford, 76 Conn. 504, 63 L. R. A. 625. The fact that under the provisions of the lease here in question the lessee is required to pay an amount of rental, which considering the whole of the term of said lease averages the sum of \$200.00 annually, which is 6% upon the appraised value of the property leased, does not meet the requirement of the statute in its application to the lease here in question that said sum of \$200.00 should be paid to the state each and every year during the term of said lease.

For the reasons above stated, this lease is disapproved and I am herewith returning the same, together with duplicate and triplicate copies thereof, without the indorsement of my approval thereon.

Respectfully,
GILBERT BETTMAN,
Attorney General.

2743.

APPROVAL, BONDS OF CITY OF EAST PALESTINE, COLUMBIANA COUNTY, OHIO—\$30,723.65.

COLUMBUS, OHIO, December 30, 1930.

Industrial Commission of Ohio, Columbus, Ohio.

2744.

APPROVAL, BONDS OF WILLS RURAL SCHOOL DISTRICT, GUERNSEY COUNTY, OHIO—\$45,000.00.

Columbus, Ohio, December 30, 1930.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

2745.

DISAPPROVAL, BONDS OF CITY OF EAST PALESTINE, COLUMBIANA COUNTY, OHIO—\$13,000.00.

COLUMBUS, OHIO, December 30, 1930.

Re: Bonds of City of East Palestine, Columbiana County, Ohio, \$13,000.00.

Industrial Commission of Ohio, Columbus, Ohio.

Gentlemen:—The transcript relative to the above issue of bonds discloses that these bonds were authorized by ordinance passed August 4, 1930, to mature on the first day of October of the years 1932 to 1936, both inclusive. After having been