

issue was approved by this office in an opinion rendered to your commission under date of August 7, 1937, being Opinion No. 985.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,

HERBERT S. DUFFY

Attorney General.

3160.

APPROVAL—BONDS, TORONTO CITY SCHOOL DISTRICT,
JEFFERSON COUNTY, OHIO, \$175,000.00, DATED OCTOBER 1, 1938.

COLUMBUS, OHIO, October 28, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.
GENTLEMEN:

RE: Bonds of Toronto City School Dist., Jefferson
County, Ohio, \$175,000.00 (Unlimited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of school building and equipment bonds dated October 1, 1938, bearing interest at the rate of 3% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,

HERBERT S. DUFFY

Attorney General.