1376 OPINIONS

1930. The transcript relative to this issue was approved by this office in an opinion rendered to the Industrial Commission of Ohio under date of June 13, 1938, being Opinion No. 2582.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said county.

Respectfully,
THOMAS J. HERBERT,
Attorney General.

967.

BONDS—CITY OF AKRON, SUMMIT COUNTY, \$6,000.00.

COLUMBUS, OHIO, August 1, 1939.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

Gentlemen:

RE: Bonds of the City of Akron, Summit County, Ohio, \$5,000 (Unlimited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of waterworks bonds in the aggregate amount of \$685,000, dated April 1, 1920, and bearing interest at the rate of $5\frac{1}{2}\%$ per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,

THOMAS J. HERBERT,

Attorney General.