

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of refunding bonds dated April 1, 1937, bearing interest at the rate of  $4\frac{1}{4}$  % per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village.

Respectfully,

HERBERT S. DUFFY,

*Attorney General.*

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2705.

APPROVAL—BONDS, CITY OF CLEVELAND, CUYAHOGA COUNTY, OHIO, \$29,000.00, PART OF ISSUE DATED JULY 1, 1925.

COLUMBUS, OHIO, July 14, 1938.

*Retirement Board, State Teachers Retirement System, Columbus, Ohio.*  
GENTLEMEN:

RE: Bonds of City of Cleveland, Cuyahoga County,  
Ohio, \$29,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of city's portion street opening bonds in the aggregate amount of \$460,000, dated July 1, 1925, bearing interest at the rate of  $4\frac{1}{4}$  % per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,

HERBERT S. DUFFY,

*Attorney General.*