1860 OPINIONS

000; Series A, refunding bonds in the aggregate amount of \$2,740,000; and Series A, refunding bonds in the aggregate amount of \$760,000.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said county.

Respectfully,
HERBERT S. DUFFY,
Attorney General.

3057.

APPROVAL—BONDS, CITY OF SHAKER HEIGHTS, CUYA-HOGA COUNTY, OHIO, \$236,750.00, PART OF ISSUE DATED OCTOBER 1, 1938.

Columbus, Ohio, October 8, 1938.

Retirement Board, State Teachers Retirement System, Columbus, Ohio. Gentlemen:

RE: Bonds of City of Shaker Heights, Cuyahoga County, Ohio, \$236,750.00 (Limited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of refunding bonds, Series G, dated October 1, 1938, bearing interest at the rate of 4% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,
HERBERT S. DUFFY,
Attorney General.