

situation exists in the case of a national banking association, that is, the legislature has granted to such type of business no express power to act as registrar of stocks and bonds nor does such act contain any language from which a grant of such power can reasonably be inferred.

It is therefore my opinion that neither a national banking association doing business in this state, nor a bank organized under the laws of the State of Ohio may act as registrar of either stocks or bonds of a general corporation without first complying with the provisions of Section 710-150, General Code, and amending their charters to include trust capacities.

Respectfully,

GILBERT BETTMAN,
Attorney General.

4331.

APPROVAL, CONTRACT BETWEEN THE STATE OF OHIO AND THE GRAYBAR ELECTRIC COMPANY, INC., OF NEW YORK CITY AND COLUMBUS, OHIO, FOR RADIO BROADCAST TRANSMITTER FOR BROADCASTING STATION WEOA, OHIO STATE UNIVERSITY, COLUMBUS, OHIO, AT AN EXPENDITURE OF \$13,300.00—SURETY BOND EXECUTED BY THE NEW YORK CASUALTY COMPANY OF NEW YORK CITY.

COLUMBUS, OHIO, May 17, 1932.

HON. T. S. BRINDLE, *Superintendent of Public Works, Columbus, Ohio.*

DEAR SIR:—You have submitted for my approval a contract between the State of Ohio, acting by the Department of Public Works for the Board of Trustees of the Ohio State University, and the Graybar Electric Company, Inc., of New York City, N. Y. and Columbus, Ohio. This contract covers the furnishing of a 1,000 watt Radio Broadcast Transmitter for Broadcasting Station WEOA at Ohio State University, Columbus, Ohio, in accordance with the form of proposal dated April 12, 1932. Said contract calls for an expenditure of thirteen thousand three hundred dollars (\$13,300.00).

You have submitted the certificate of the Director of Finance to the effect that there are unencumbered balances legally appropriated in a sum sufficient to cover the obligations of the contract. You have also furnished evidence that the Controlling Board and Emergency Board have released monies appropriated for this contract by House Bill No. 624 of the 89th General Assembly, in accordance with section 8 of said bill.

In addition you have submitted a contract bond, upon which the New York Casualty Company of New York City, N. Y., appears as surety, sufficient to cover the amount of the contract.

You have further submitted evidence indicating that plans were properly prepared and approved, notice to bidders was properly given, bids tabulated as required by law and the contract duly awarded. Also it appears that the laws relating to the status of surety companies and the workmen's compensation have been complied with.

A certificate of the Secretary of State shows that the above contracting foreign corporation is authorized to do business in Ohio.

Finding said contract and bond in proper legal form, I have this day noted my approval thereon and return the same herewith to you, together with all other data submitted in this connection.

Respectfully,

GILBERT BETTMAN,
Attorney General.

4332.

APPROVAL, LEASE FOR RIGHT TO USE FOR COTTAGE SITE AND DOCKLANDING, LAND AT LAKE LORAMIE—ANTON J. BECKMAN.

COLUMBUS, OHIO, May 17, 1932.

HON. I. S. GUTHERY, *Director, Department of Agriculture, Columbus, Ohio.*

DEAR SIR:—This is to acknowledge the receipt of a recent communication over the signature of the chief of the bureau of inland lakes and parks of the division of conservation, submitting for my examination and approval a certain reservoir land lease in triplicate executed by the conservation commissioner pursuant to a resolution duly adopted by the conservation council, which lease grants to one Anton J. Beckman of Minster, Ohio, the right to use and occupy for cottage site and docklanding purposes a certain parcel of land on the north shore of Lake Loramie. The parcel of land covered by said lease is in the east half of the west half of section 1, town 8 south, range 4 east, McLean Township, Shelby County, Ohio, and is more particularly described as follows:

“Beginning at a point in the east and west half section line of said Section 1, that is 410 feet westerly from the center of said Section; thence southerly at right angles to said half section line 50 feet, more or less, to the water line of said Lake Loramie; thence westerly along said water line, 100 feet, more or less, to the easterly water line of the lagoon; thence northerly along the easterly side of said lagoon, 130 feet, more or less, to a point; thence easterly parallel to and 50 feet northerly from the east and west-half section line, 100 feet, more or less, to a point, fifty feet northerly at right angles from the place of beginning in said half section line; thence southerly fifty feet to the place of beginning.”

Upon examination of this lease, I find that the same has been properly executed by the conservation council through the conservation commissioner and by the lessee above named. The terms and provisions of this lease, which is one for a term of fifteen years and providing for an annual rental of thirty-two dollars, are in conformity with the provisions of section 472-1, General Code, under the authority of which this lease is executed, and are in conformity with other statutory provisions relating to leases of this kind. I am accordingly approving this lease as to legality and form and I am herewith returning the same, together with the duplicate and triplicate copies thereof, with my approval endorsed thereon.

Respectfully,

GILBERT BETTMAN,
Attorney General.