293.

BONDS—WASHINGTON RURAL SCHOOL DISTRICT, SCIOTO COUNTY, \$21,000.00.

COLUMBUS, OHIO, March 13, 1939.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

Gentlemen:

RE: Bonds of Washington Rural School District, Scioto County, \$21,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of building, equipment and site bonds in the aggregate amount of \$21,000.00, dated February 15, 1939, and bearing interest at the rate of $3\frac{1}{2}\%$ per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said rural school district.

Respectfully,

THOMAS J. HERBERT,

Attorney General.