412.

BONDS—MAD RIVER TOWNSHIP RURAL SCHOOL DISTRICT, MONTGOMERY COUNTY, \$23,500.00.

COLUMBUS, OHIO, April 10, 1939.

Retirement Board, State Teachers Retirement System, Columbus, Ohio.

Gentlemen:

RE: Bonds of Mad River Township Rural School District, Montgomery County, Ohio, \$23,500.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of Building 522 OPINIONS

Bonds in the aggregate amount of \$23,500.00, dated April 1, 1939, and bearing interest at the rate of 4 per cent per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said rural school district.

Respectfully,

THOMAS J. HERBERT,

Attorney General.