

above bonds purchased by you. These bonds comprise part of an issue of School Site, Building and Equipment Bonds in the aggregate amount of \$40,000.00, dated September 1, 1938, and bearing interest at the rate of 3% per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said village school district.

Respectfully,

HERBERT S. DUFFY,

Attorney General.

3312.

APPROVAL—BONDS, AKRON CITY SCHOOL DISTRICT,
AKRON, OHIO, \$10,000.00, PART OF ISSUE DATED SEP-
TEMBER 1, 1938.

COLUMBUS, OHIO, December 1, 1938.

Retirement Board, Public Employes Retirement System, Columbus, Ohio.

GENTLEMEN :

RE: Bonds of Akron City School District, Akron,
Ohio, \$10,000.00 (Limited).

The above purchase of bonds appears to be part of an issue of bonds of the above city dated September 1, 1938. The transcript relative to this issue was approved by this office in an opinion rendered the State Public School Employes Retirement System under date of November 15, 1938, being Opinion No. 3224.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said city.

Respectfully,

HERBERT S. DUFFY,

Attorney General.