

Bonds Series D in the aggregate amount of \$500,000 of a \$6,000,000 voted authorization, dated April 1, 1939, and bearing interest at the rate of 3 per cent per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said county.

Respectfully,

THOMAS J. HERBERT,  
*Attorney General.*

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584.

BONDS—BRANCH HILL RURAL SCHOOL DISTRICT, CLERMONT COUNTY, \$10,000.00.

COLUMBUS, OHIO, May 12, 1939.

*Retirement Board, State Public School Employes Retirement System,  
Columbus, Ohio.*

GENTLEMEN:

RE: Bonds of Branch Hill Rural School District, Clermont County, Ohio, \$10,000.00 (Unlimited).

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise part of an issue of school improvement bonds in the aggregate amount of \$20,000, dated November 1, 1938, and bearing interest at the rate of  $3\frac{1}{4}$  per cent per annum.

From this examination, in the light of the law under authority of which the above bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said school district.

Respectfully,

THOMAS J. HERBERT,  
*Attorney General.*