

relative to this issue was approved by this office in an opinion rendered to the Auditor of State under date of January 9, 1932, being Opinion No. 3936.

It is accordingly my opinion that these bonds constitute valid and legal obligations of said village.

Respectfully,

HERBERT S. DUFFY,  
*Attorney General.*

2593.

APPROVAL—BONDS, CITY OF NORWOOD, HAMILTON COUNTY, OHIO, \$25,000.00, DATED APRIL 1, 1938.

COLUMBUS, OHIO, June 14, 1938.

*The Industrial Commission of Ohio, Columbus, Ohio.*

GENTLEMEN:

RE: Bonds of City of Norwood, Hamilton County,  
Ohio, \$25,000.00.

I have examined the transcript of proceedings relative to the above bonds purchased by you. These bonds comprise all of an issue of street improvement bonds dated April 1, 1938, bearing interest at the rate of  $2\frac{1}{4}\%$  per annum.

From this examination, in the light of the law under authority of which these bonds have been authorized, I am of the opinion that bonds issued under these proceedings constitute valid and legal obligations of said city.

Respectfully,

HERBERT S. DUFFY,  
*Attorney General.*